

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2020/2021	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	134,495	165,858	56,253	101,446	125,016	130,626	101,774	74,022	117,657	110,229	199,678	1,317,055
COBRA Self Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Retired Self Pay	17,752	11,791	10,404	13,184	13,251	8,933	14,451	10,901	8,872	10,918	13,549	7,058	141,065
Liquidated Damages	0	0	0	0	0	0	0	90	105	105	0	0	300
Interest on Delinquency	0	0	0	0	98	0	176	72	84	86	0	0	515
Interest Income	5,885	6,039	2,596	1,155	2,850	1,163	4,504	6,010	2,587	962	1,018	1,048	35,818
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
Schwab Unrealized Gain/Loss	4,646	568	3,555	(1,840)	(2,181)	(1,737)	(1,539)	(1,526)	(1,196)	(860)	(1,098)	(1,104)	(4,313)
Total Income	28,283	152,892	182,413	68,752	115,464	133,375	148,218	117,321	84,473	128,868	123,698	206,680	1,490,439
Expenses													
Administration Fee	8,516	8,516	8,516	8,516	8,516	8,516	8,516	8,516	8,516	8,686	8,860	8,512	102,699
Audit Fee	0	0	0	0	0	0	9,500	0	2,210	0	0	0	11,710
Bank Charges	89	89	88	88	92	93	137	115	89	85	90	65	1,120
Ben Paid-GCN	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	17,712
Bond Expense	119	0	0	0	0	122	0	0	0	0	0	0	241
Dental Premiums	6,036	6,155	5,853	6,372	140	6,262	6,009	5,930	5,947	5,414	4,998	5,125	64,241
Vision Premiums	966	1,008	987	1,029	1,008	1,008	987	987	973	994	917	855	11,718
Ins Premium Life	1,452	1,426	1,558	1,462	1,534	1,524	1,488	1,488	1,488	1,488	1,440	672	17,018
Ins Premium - STD, AD&D	994	994	1,067	1,021	1,095	1,076	1,049	1,049	1,049	1,049	1,049	432	11,923
Kaiser Premium-Act	114,113	120,528	126,441	124,253	128,694	122,053	121,347	130,691	107,774	102,602	101,269	114,188	1,413,953
Kaiser Premium-Ret	7,895	7,895	7,895	7,895	7,895	7,335	7,839	7,587	6,467	7,027	5,751	5,859	87,337
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0	0	0	0
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Meeting Expense	0	0	11	0	0	0	0	0	0	0	0	0	11
Legal Fees	193	4,190	705	0	0	2,765	2,663	1,843	660	2,393	1,238	2,393	19,040
Payroll Taxes 941	0	0	0	0	0	0	0	0	0	0	0	0	0
Postage Expense	1,287	86	54	0	0	55	55	75	0	0	0	1,130	2,741
Printing Expense	771	51	82	0	94	26	26	88	0	0	29	709	1,876
Professional Associations	0	0	0	0	0	0	0	0	0	0	0	0	0
Fiduciary Resp Insurance	1,915	0	0	0	0	0	0	1,368	0	0	0	0	3,283
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supply	0	0	0	0	0	0	0	0	0	0	0	0	0
Cyber Liability Insurance	1,917	0	0	0	0	0	0	0	0	0	0	179	2,095
IFEBP	888	0	0	0	0	0	0	178	0	0	0	0	1,065
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
Wire Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	148,624	152,413	154,732	152,111	150,542	152,310	161,091	161,389	136,648	131,213	127,116	141,594	1,769,783
Gain/Loss	(120,341)	479	27,681	(83,358)	(35,078)	(18,935)	(12,873)	(44,068)	(52,175)	(2,345)	(3,418)	65,086	(279,344)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
 UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For February 28, 2021

ASSETS

Current Assets

PNC Bank (0355)	\$	129.51	
PNC Bank MM (0347)		293,457.62	
CIT 3966		50,000.00	
Synovus		249,000.00	
Charles Schwab 1268		1,697,843.87	
Due to Charles Schwab		656.94	
Prepaid Expenses		887.50	
Prepaid Insurance Premium		2,343.62	
Prepaid Medical Premium		52,939.73	
Contributions Receivable		79,559.64	
Interest Receivable		<u>4,401.15</u>	
Total Assets			<u><u>\$ 2,431,219.58</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	2,571.17	
Prepaid Contributions		<u>2,529.79</u>	
Total Liabilities			<u>5,100.96</u>

Capital

Retained Earnings		2,705,462.85	
Net Income		<u>(279,344.23)</u>	
Total Capital			<u>2,426,118.62</u>
Total Liabilities & Capital			<u><u>\$ 2,431,219.58</u></u>

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For February 28, 2021

Feb-21

Income

Contributions	\$	199,678.13
Cobra Payments		0.00
Interest Earned		1,048.33
Retiree Contributions		7,058.27
Liquidated Damages		0.00
Interest on Late Contributions		0.00
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		(1,104.28)

Total Income		206,680.45
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Expenses

Vision Insurance	854.85
Medical Reimbursement	0.00
Plan/Trust Administration	8,512.00
Bank Charges	65.44
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	120,046.81
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,124.99
Cyber Liability Insurance	178.67
Legal Expenses	2,392.50
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	1,129.70
Office Supply	0.00
Printing Expense	708.70
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	672.00
Short Term Disability	432.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses		141,594.06
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Net Income	\$	65,086.39
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PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Feb-21

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	11,772.96	29848	2/9/2021	Payment for 1/21
H&H Bindery	5189	3,705.89	12933	2/11/2021	Payment for 1/21
Kelly Press	5193	26,220.76	620377	2/4/2021	Payment for 1/21
Kelly Press	5193	26,220.76	Wire	2/25/2021	Payment for 2/21
Mosaic Bookbinders	5185	29,270.68	ACH	2/10/2021	Payment for 1/21
Mosaic Lithographers	5194	<u>22,927.44</u>	ACH	2/10/2021	Payment for 1/21

Total Contributions: 120,118.49

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-21

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	11,772.96	29984	3/10/2021	Payment for 2/21
H&H Bindery	5189	3,705.89	12963	3/10/2021	Payment for 2/21
Union HQ Staff	5196	3,705.89	11098	3/12/2021	Payment for 2/21
Mosaic Bookbinders	5185	29,120.00	ACH	3/10/2021	Payment for 2/21
Mosaic Lithographers	5194	22,927.44	ACH	3/10/2021	Payment for 2/21
Raff Embossing & Foilcraft	5183	4,088.37	22523	3/1/2021	Payment for 1/21
Raff Embossing & Foilcraft	5183	150.72	22524	3/1/2021	Payment for 1/21
Raff Embossing & Foilcraft	5183	<u>4,088.37</u>	22574	3/29/2021	Payment for 2/21

Total Contributions: 79,559.64

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From February 1, 2021 to February 28, 2021

Date	Check #	Payee	Amount
2/24/21	1907	CHLIC	5,124.99
2/24/21	1908	National Vision Administrators, LLC	854.85
2/24/21	1909	Mutual Of Omaha	1,104.40
2/24/21	1910	Graphic Communications National H&W Fund	1,476.00
2/24/21	1911	Associated Administrators, LLC	10,350.40
2/24/21	1912	Kaiser Foundation Health Plan	101,642.89
2/24/21	1913	Kaiser Foundation Health Plan	71,343.65
Total			<u>191,897.18</u>

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of March 29, 2021

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Feb-20	\$ 48.03	\$ 52.50	\$ 100.53	\$ -		\$ 100.53
	Mar-20	\$ 49.85	\$ 52.50	\$ 102.35	\$ -		\$ 102.35
	Apr-20	\$ 46.99	\$ 52.50	\$ 99.49	\$ -		\$ 99.49
	Jun-20	\$ 44.13	\$ 52.50	\$ 96.63	\$ -		\$ 96.63
	Dec-20	\$ 69.58	\$ 90.00	\$ 159.58	\$ -		\$ 159.58
	Jan-21	\$ 77.77	\$ 90.00	\$ 167.77	\$ -		\$ 167.77
	Feb-21	\$ 62.63	\$ 75.00	\$ 137.63	\$ -		\$ 137.63
		\$ 398.97	\$ 465.00	\$ 863.97	TOTAL DUE:		\$ 863.97
H&H Bindery	Apr-20	\$ 73.55	\$ 55.59	\$ 129.14	\$ -		\$ 129.14
	May-20	\$ 63.71	\$ -	\$ 63.71	\$ -		\$ 63.71
	Jun-20	\$ 70.15	\$ 55.59	\$ 125.74	\$ -		\$ 125.74
	Jul-20	\$ 62.01	\$ -	\$ 62.01	\$ -		\$ 62.01
		\$ 269.42	\$ 111.18	\$ 380.60	TOTAL DUE:		\$ 380.60
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
		\$ 646.22	\$ 652.50	\$ 1,298.72	TOTAL DUE:		\$ 1,298.72

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of February 28, 2021	
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Expenses			
Period	3/19- 2/20		\$ 1,712,372.60
	3/20- 2/21		\$ 1,769,783.42
	Total		\$ 3,482,156.02
	Per Month		\$ 145,089.83
Fund Reserve			
Total Net Assets		\$	2,426,118.62
Fund Reserve			
Months of Reserve			16.7

Reserve Projection		
Period	Surplus/(Deficit)	
3/19- 2/20	\$	(23,798)
3/20- 2/21	\$	(279,344)
Total	\$	(303,142)
Monthly Average	\$	(12,631)
Projection	Reserve Amount	Months of Reserve
3 months (5/31/21)	\$ 2,388,226	16.5
6 Months (8/31/21)	\$ 2,350,333	16.2
12 Months (2/28/22)	\$ 2,274,548	15.7